

ARCHER MARTIN
Barrister & Solicitor

VICTORIA, - - B. C.



BRITISH COLUMBIA

GOLD PROPERTY COMPANY,

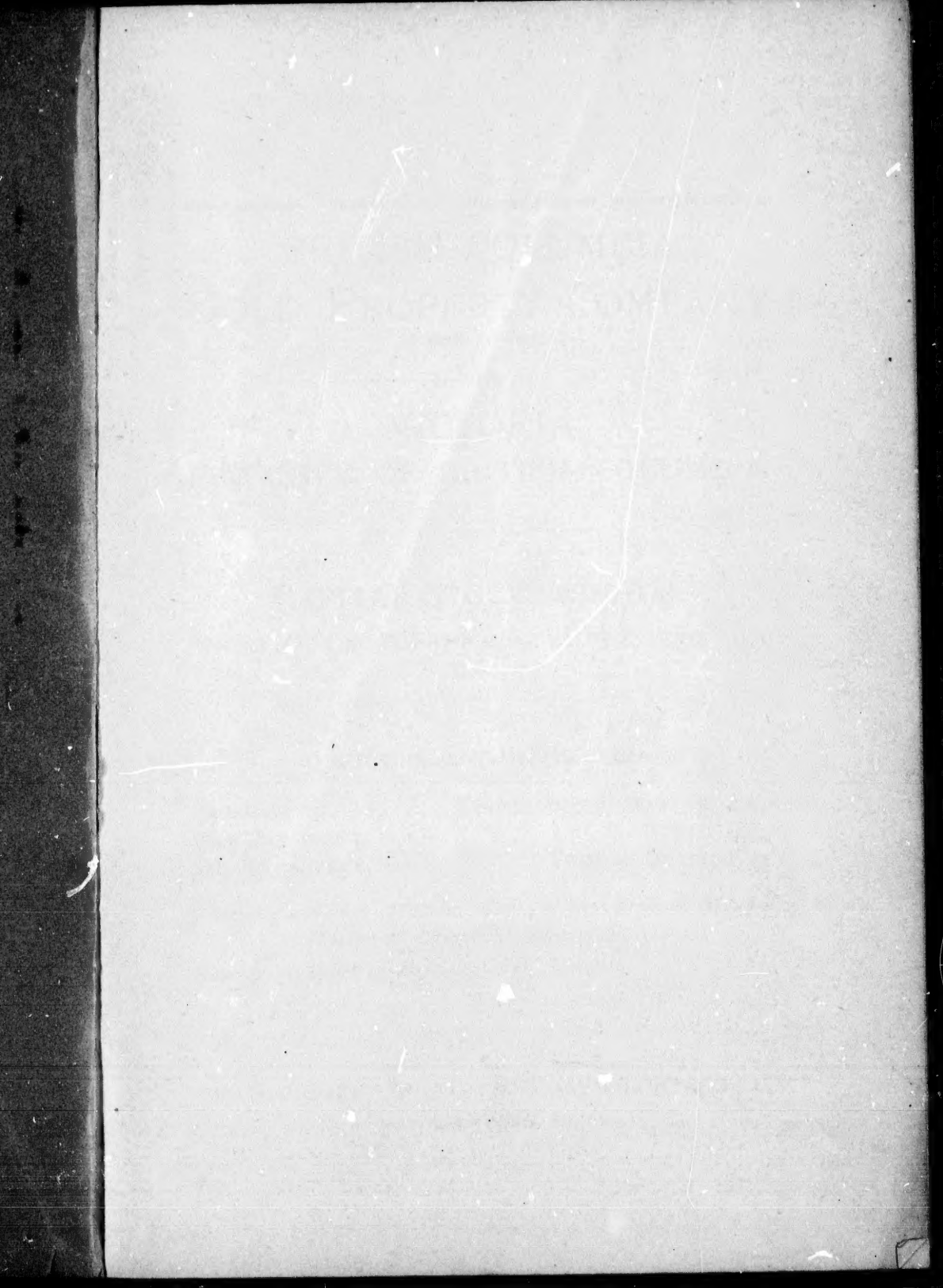
LIMITED LIABILITY.

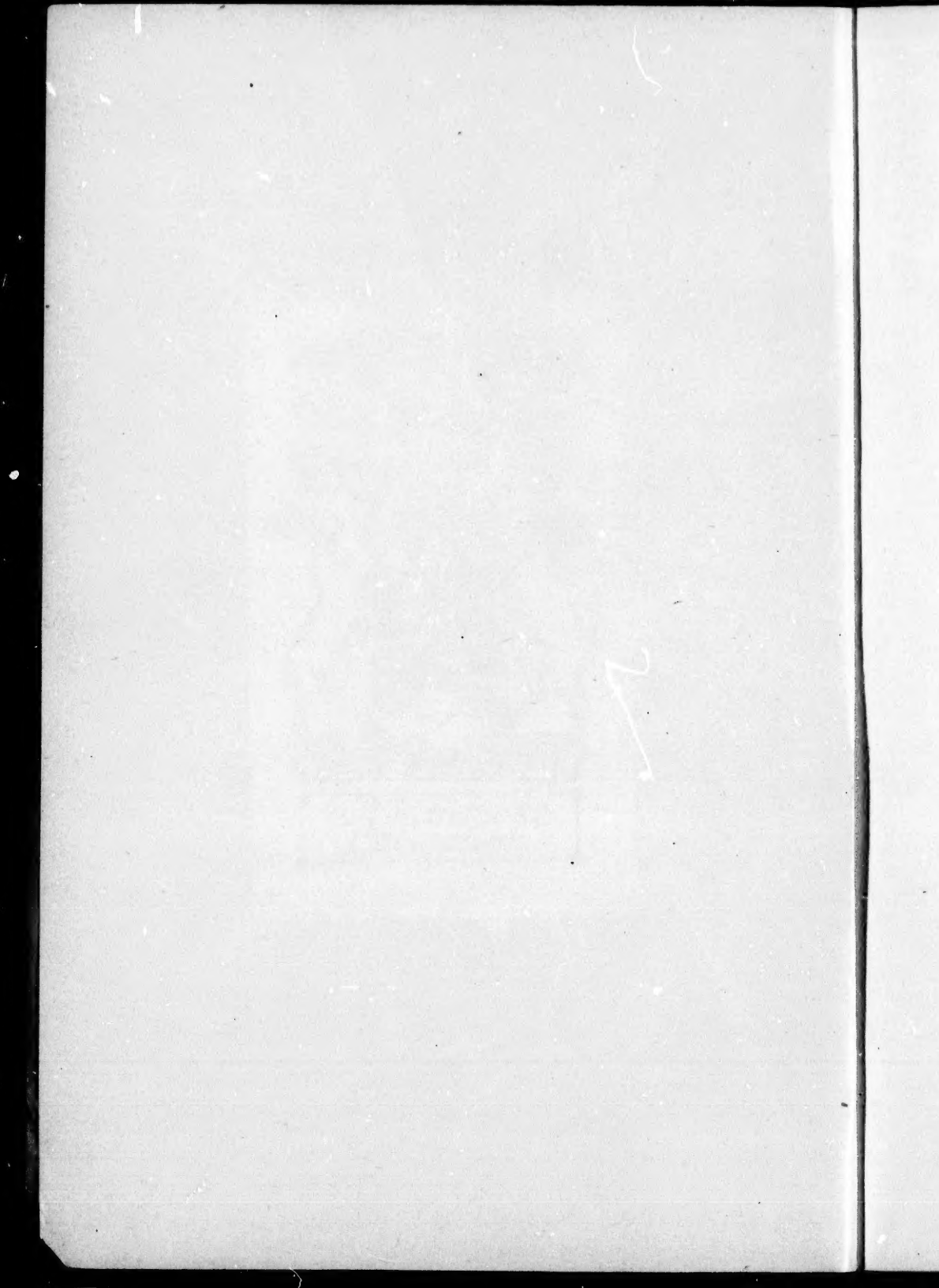


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BRITISH COLUMBIA
GOLD PROPERTY COMPANY
LIMITED LIABILITY.

OF

VICTORIA,
PROVINCE OF BRITISH COLUMBIA.

CAPITAL STOCK: \$250,000.

DIVIDED INTO 1,000,000 SHARES, PAR VALUE 25 CENTS EACH.

OFFICERS AND DIRECTORS.

PRESIDENT,	-	WELLINGTON J. DOWLER, ESQ.
VICE-PRESIDENT,	-	LEE G. BURNS, ESQ.
SEC.-TREASURER,	-	THOMAS DEASY, ESQ.

*Solicitor:—Archer Martin, Esq., of the firm of Messrs.
Martin & Langley, Victoria, B. C.*

Bankers:—Bank of British North America.

HEAD OFFICE OF COMPANY:—VICTORIA, B. C.
CANADA.

nwp

971.35

B7626

PROSPECTUS FOR 1898.

CHARTER POWERS.

A reference to the Memorandum of Association will disclose the fact that the franchise under which this Company will carry on its operations contains, in a concise form, every provision and power required by a mining company. It will also be observed that the powers therein conferred are not only comprehensive in scope, but general in application, that is to say, they are not intended alone to apply, as will be found to be the case in the majority of mining enterprises, to one mining property, or to a group of mining properties; but the Company is empowered, in addition to many other valuable provisions, to hold and operate any number of mineral properties within the Province of British Columbia and elsewhere.

This is particularly noticeable from the standpoint of the investor, as it has an important bearing upon the intrinsic value of the Company's stock.

CAPITALIZATION, STOCK, ETC.

The Capitalization of the Company, when its interests, present and prospective, are considered, has been placed very low in order to secure as complete a realization of the value of each individual share, and as full a participation, as possible, by each shareholder in dividends which will be declared.

157664

And while the selling price per share, namely 25 cents, is so small as to enable even those of limited means to acquire a large block, they are effectually safe-guarded against all liability which may attach to shares issued at less than par value. It will thus be seen that both in the matter of charter powers, and in that of capitalization, some very important provisions which are most advantageous to its shareholders, are incorporated in the constitution of the Company.

As a further precaution, in the interests of the Company and of prospective investors in its stock, the Directors have caused 90 (ninety) per cent of all stock, other than treasury stock, to be placed in the custody of the bank, where it will remain until the affairs of the Company have been placed upon a substantial dividend paying basis.

However valuable the foregoing measures may be in themselves in establishing the operations of the Company upon a sound and thorough business foundation, the fact must always remain that *the essential basis of all true success in mining enterprises is found in the nature of*

THE PROPERTY ACQUIRED.

And in this matter also, this Company challenges comparison with any other similar proposition known to the public.

It is an undeniable fact that, leaving out for the present placer and hydraulic mining, the most attractive to mining men generally, and the most desirable, for many reasons, are what is known as free milling gold quartz propositions.

The Kaslo and Slocan Districts are famed for their silver-galena ledges; the Rossland and other districts for the extent and variety of their auriferous smelting ore of high and low grade; the Islands of the Coast for their copper-

gold propositions; but the most noteworthy characteristic of the

LILLOOET DISTRICT

and the one in which it is evidently destined to surpass all others, so far explored, is the abundance and richness of its gold quartz deposits.

This district has only been partially prospected and that very imperfectly, and the development work upon its quartz ledges can hardly be said to have been properly begun; yet the indications are such as to awaken the keenest interest in this section in all parts of the country.

The finest specimens of quartz ever seen in this Province, containing large quantities of visible gold, have come from this district, most of them so far from the Cayoose Creek mines; but experts who have examined both localities state that the quartz ledges found on the banks of the tributaries of the Bridge River, and the geological and mineral formation of that section, are such as to warrant the expectation that when these ledges, which are undoubtedly true fissure veins, are more fully developed they will be found to be the richest and most extensive hitherto known in this country.

The properties which this Company have acquired, and which they propose to develop vigorously, as soon as the Spring opens, are known as

THE MONARCH GROUP

and are situated on Caldwell Creek (probably the most important tributary of Bridge River) a short distance from its junction with that stream. There are no less than four splendid free milling gold quartz ledges on this property, two of which run into the main ledge. Specimens taken at random, from the surface, contain nuggets the size of a pea,

while the decomposed quartz, of a reddish brown hue, of which one vein is made up, is impregnated throughout with fine gold, which is found as a residue, after washing the quartz, in the bottom of the pan.

These claims abut in the creek, and rise with the banks on both sides at a convenient angle.

It is believed by experts who have examined the place that the ledges they contain, and others in the vicinity, have been and are the matrices which supply the gold to the placer ground of Bridge River, now being worked by the Bridge River Mining Company.

Every requisite for working these ledges to advantage—water, timber, and millsite—are found on the property. A good wagon road to the property, is to be built next summer.

DEVELOPMENT WORK

At least for the coming season, will be carried on by means of arrastras, which have been employed so successfully in California mines. They can be manufactured on the spot, and thus the necessity for transporting heavy machinery is obviated. Although somewhat crude in construction these arrastras answer every purpose admirably of crushing and washing the rock and of saving the gold most effectively when operated by an experienced miner.

The Directors of this Company are confident that there is no better mining proposition before the public in this country, at the present time, than this, and they would remind all those seeking investment in first-class mining enterprises that NOW IS THE TIME to secure an interest in this one, as they do not doubt that before another season's work has been done upon this property, it will be impossible to obtain shares in this Company for anything like the price at which they are now offered.

If anything further were required to convince one of the value of this property, mention should be made of the fact that a number of offers have already been made for it, ranging from \$30,000 to \$40,000; but both the original owners (whose interests are now merged in those of the Company), and the Directors of the Company, feel that such a sum, however unusual a figure for claims in the stage of development these properties have reached, thus far, represents only the smallest fraction of their productive power, and, therefore, of their actual value.

In conclusion, therefore, the Company would again call attention to the following facts:

1. This Company is a GENERAL Mining Company.
2. Its constitutional provisions are fundamentally safe, and sound, and framed so as to be specially advantageous to its shareholders.
3. The properties it owns are pre-eminently free-milling gold quartz propositions, united with every natural facility for working them economically and to the best advantage, and located in the heart of the most notable quartz mining section of the country.
4. The veins running through these properties are unquestionably rich in gold, large quantities of which are visible to the naked eye.
5. All of these veins are pay from the grass roots propositions, requiring but a small outlay in order to draw from them their storehouse of wealth.

For further information regarding these properties the Company begs to refer the reader to the following excerpts and reports, which may be relied on implicitly as truthful and accurate statements of their location, conditions and principal characteristics.

Applications for shares may be made to any authorized agent of the Company, or direct to the Secretary-Treasurer, the money to be refunded in case no allotment is made.

Excerpt from the report on the Bridge River District by Mr. F. Soues, Gold Commissioner, published in the Report of the Minister of Mines for 1897.

From 1860 to the discovery of Caynosh Creek, Bridge River has been the principal source of the gold obtained. If the old mercantile books of Mr. Smith, Mr. Foster and the other traders doing business in Lillooet in the sixties and the records of the now almost forgotten Dietz and Nelson express line for carrying express and treasure between Victoria and Lillooet, could be examined, the result would be a very striking array of figures of the amount of gold obtained from Bridge River and the Fraser benches and bars in the immediate neighborhood of Lillooet. In the early sixties the principal workings were from the mouth to the head of Deep Canyon, from which point the river flows through a long marshy section some fifty miles. The river bed here is a smooth, sandy, with fine gravel, in which only fine colors have been found. Above this stretch Traughton Creek has produced considerable coarse gold. Young Creek so far has produced only fine gold in a limited quantity. Coarse gold is here found on Caldwell Creek and the South Fork. Mr. A. W. Smith showed me samples of 6 oz. of very coarse gold, which he bought from an Indian last week, whose claim is located at a point above Gun Creek.

It will be noted from the foregoing brief and imperfect remarks that Bridge River and its tributaries have been in places highly auriferous with a possible barren zone above the deep canyon and further that it has a wide spread surrounding or mineralized rocks. The gold found in the river is unmistakably different to that found on the Fraser River bars and benches and in form and size of the pieces bears a strong resemblance to the gold found in the placer workings in Bendigo, Victoria, in the early fifties, with this difference that Bridge River gold shows much more recent release from its rocky matrix, in fact at least one-third of the pieces still hold imbedded pieces of quartz.

Supt. Gibson, of the Alpha Bell Company, reports in the *B. C. Mining Critic* of November 20, as follows:

The quartz shows free gold, visible to the eye, thickly impregnated throughout the lode, and the last shot fired disclosed a rich pocket of gold of great value, and to quote his words, "The showing is simply wonderful." He is more surprised than any one else, and considers the Bridge River discoveries another "Cripple Creek." Mr. Gibson says he never was in a country where so many good prospects are to be found; quartz veins are traceable through the district and he has panned gold from the quartz taken from six different leads.

Within two months nearly 150 locations have been recorded, and a number of ranches along the valley of Bridge River taken up. Stopping places are being opened along the trail, and the Provincial Government is constructing a wagon road, which will be completed by next Spring, and then admit of the ready conveyance of machinery.

GOLD AT BRIDGE RIVER.

THE PRECIOUS METAL STICKS OUT OF THE QUARTZ IN SMALL CHUNKS.

Some interesting news was given yesterday by Mr. L. G. Burns, provincial constable at Lillooet, about the rich quartz country discovered a couple of months ago on the south fork of Bridge river. The first find was made by Nat. Coughlan in Mid August. Placer mines had been in operation on Bridge river for a long time before this, but Coughlan was the first to strike a quartz lead. He found quite a quantity of rich float and traced it for some distance along a steep hillside, which was covered with loose dirt, with here and there a piece of quartz float showing. Then he proceeded to sink through the loose dirt, and at the depth of five feet struck the ledge of what is now the Ida May claim. This ledge was so rich with free gold sticking out of it that Coughlan sold it without opening the ledge for \$3,500 to Messrs. W. M. Gibson and W. Gilmore, and now they have sold a half interest for \$20,000. Henry Cargill soon after the discovery of the Ida May, located the Joe, now known as the Ben d'Or. Chunks of gold, some worth \$3, were found in the Ben d'Or ore and \$25,000 was the price for which it was sold to Messrs. McKinnon, Robinson and Nowell, of Vancouver, who expect to dispose of the property in England for a million. As an illustration of the wonderful richness of the ore it is stated that 300 lbs., which Mr. Burns saw packed out on a mule's back in a couple of soap boxes, is worth \$2,000.

As a result of these finds there are quite a number of men in the district and a number of very likely claims have been staked.

One of these, owned by Burns & Taylor, is a double claim, the Monarch. Like the others spoken of it has gold showing very plainly in the white quartz, and to make a thorough test samples were taken of ore from which the visible pieces of gold were knocked away. The result of the assays from the four ledges on the claim was \$4, \$10.75, \$95 and \$714—rich enough in all conscience. Bridge river is sixty miles from Lillooet. On the Ida May and Ben d'Or, there is quite a force of men working, the Ida May having ten or twelve miners employed and a pack train of sixteen horses taking in supplies.—*Victoria Daily Colonist*.

PRACTICAL TEST.

VICTORIA, B.C., 29, Dec., 1897.

To the B. C. Gold Property Company,

GENTLEMEN:—I have made several tests (home prospects) of the quartz from your mine on Bridge River and can safely congratulate you on the result. The rock is of fine quality, easily crushed, and carries gold uniformly, in good paying quantities. If my information as to the size and extent of the veins is correct there is no doubt but that you have a splendid surface showing, and that future developments should prove it a "bonanza." I have had 30 years experience in the California mines, and I think I know what a good prospect is, and certainly this is the best free-milling ore that I have yet seen in British Columbia. You should push the work of development of the property as soon and as rapidly as possible and by so doing save yourselves the necessity of a trip to the Klondike.

(Signed) W. E. WARD.

COPY OF REPORT ON THE MONARCH GROUP, CALDWALDER CREEK.

The claims, Woodchuck and Woodduck, comprising the Monarch Group, are situated on Caldwell Creek, running parallel with the well known Lorne Group, joining the Lorne on the southwest, the south boundary being the Alhambra. To appreciate the group, notice must be taken of the surrounding claims, namely: The Ben d'Or, Ida May, owned by the Alpha Bell Company, Blackbird, Alhambra, Lorne and Forty Thieves Groups. All the veins on Caldwell Creek and South Fork of Bridge River run parallel, as far as development work has been done. Work

has been done on two of the four fine veins on the Woodchuck (Monarch) Group, vein No. 1, showing on the face of a bluff for seventy-five feet, or more, is two feet in width at the top of the bluff, increasing to three feet nine inches at the lower work. I have taken quartz from the vein and have found visible gold from hanging to footwall; have also tested it by crushing and panning with good results. The strike is south-east by north-west with a dip to the east of about sixty degrees. This vein has the appearance of being one of the richest of the many good ones in this section. About two hundred feet to the North another vein has been stripped, in three places, showing four feet of good looking quartz, with from ten to twelve inches of decomposed ledge matter on the footwall, which is rich in gold. The strike of this vein is more to the West of North which will bring it in contact with No. 1 vein, below the lower cut, or on the Woodduck. There are two more ledges on this group which should prove equally as good as the ones described, as the surface rock prospects very good. The country rock is mostly diorite, although granite is plentiful. The location of this group is most favorable for a mine as the Woodduck runs to the creek, where there is a good water power; plenty of timber in the vicinity, and a fine mill site.

In conclusion will state I have taken rock from fifteen claims, covering a distance of nine miles along the Caldwell and South Fork and have had good prospects from all.

(Signed), F. O. RICHARDSON, I. M. M.

COPY OF CERTIFICATES.

VICTORIA METALLURGICAL WORKS COMPANY, LIMITED
AND
ASSAY OFFICE.

No. 2432.

Depositors Mark—"Decomposed".

43 Fort Street, Victoria, B.C.
8th February, 1898.

We hereby certify that the above numbered sample submitted to us by T. Deasy, Esq., assayed as follows:

Gold—6 oz. 4 dwt. 12 grs; value per ton \$124.50.

Silver—6 oz. 7 dwt; value \$3.81.

Victoria Metallurgical Works Co., Ltd.

(Signed) GEORGE PARSONS.

CORDOVA STREET, VANCOUVER, B. C.

Nov. 2nd, 1897.

Copy of Certificate of Assay made by Benwick, Moring & Co., for L. G. Burns, Esq., of Lillooet, B. C.

Sample No. 1.	4.75 oz. per ton	Gold	Total value per ton	\$95.40
" No. 2,	.3	" " " "	8.7 oz per ton Silver	" 10.95
" No. 3,	2	" " " "	"	4.09
" No 4,	35.5	" " " "	8 oz. Silver	" 714.56

For Benwick, Moring & Co.

(Signed) J. D. KENDALL.

MEMORANDUM OF ASSOCIATION
—OF THE—
BRITISH COLUMBIA GOLD PROPERTY COMPANY,
LIMITED LIABILITY.

We the undersigned hereby certify that we desire to form a Company under the "Companies Act, 1890" and Amending Acts.

1. The corporate name of the Company shall be "The British Columbia Gold Property Company, Limited Liability."

2. The principal place of business of the said Company shall be at the City of Victoria, in the Province of British Columbia.

3. The time of existence of the Company shall be fifty years.

4. The capital stock of the Company shall be two hundred and fifty thousand dollars, divided into one million shares of twenty-five cents each.

5. No shareholder shall be individually liable for the debts or obligations of the Company, but the liability of shareholders shall be limited to the calls and assessments to be legally levied upon the shares held by him.

6. The number of the directors who shall manage the concerns of the Company for the first three months shall be three, and their names are Alexander J. McLennan, of the City of Victoria, in the Province of British Columbia, Contractor; Robert T. Williams, of the same place, Publisher, and Lawrence Goodacre, of the same place, Butcher.

7. The objects for which the Company is formed are:

To purchase, lease, mortgage, bond, sell, exchange, prospect, locate, deal in and acquire in any lawful manner mines, mineral claims, mineral lands, and properties of any nature within the Province of British Columbia or elsewhere.

To purchase, lease, mortgage, bond, sell and operate water rights and privileges, and everything thereto appertaining.

To construct, lease, buy sell, exchange and operate mills, concentrators, smelters and reduction works, and mining machinery of every kind and description.

To carry on the business of smelters, refiners, founders assayers, dealers in bullion, metals and products of smelting of every nature and description.

To apply for, accept, take, hold, sell, dispose of and deal in shares, stocks, bonds, debentures, obligations or other securities of any other company or companies, corporation or corporations, individual or individuals.

To build, equip, maintain, operate, buy, lease or bond railroads, tramways, ferries, roads, trails or other means of transportation.

To carry on the business of a Company for the supply of electricity in all its branches, and in particular to supply by means of electricity light and power to any person, firm, company, corporation, municipal or local authority, public or private body, for any purpose whatever, and to create, produce, accumulate, transmit, distribute and supply electricity, magnetism or other similar agency for all purposes for which the same may be used.

To carry on the business of electrical and mechanical engineers, merchants and manufacturers of and dealers in

electric, magnetic, telegraphic, telephonic and other appliances and apparatus, and of steam, hydraulic, pneumatic or other engines, machines, appliances and apparatus that may be used in connection therewith.

To erect, fix, lay down, construct, connect, provide, supply, sell, let on hire, remove, repair, and keep in repair, cables, wires, lines, dynamos, accumulators, meters, generators, and distributors of electricity, fittings, brackets, lamps, globes, posts, insulators, and adjuncts used or which may be used for or in connection with lighting, heating, or motive power, whether for the Company itself or not, and to undertake installations of electricity for any purpose for which it may be used.

To acquire, buy, lease, sell and deal in all ores, metals, and minerals, and timber lands, timber, timber licences and leases.

To sell and dispose of the property, assets, credits and effects of the Company as may be deemed advisable.

To purchase or by other means acquire and protect and prolong, whether in British Columbia or elsewhere, any patent, patent rights, brevets d'invention, licences and concessions which may appear likely to be advantageous or useful to the Company, and to use and turn to account, and to manufacture under or grant licences or privileges in respect of the same, and to expend money in experimenting upon and testing, and in improving or seeking to improve upon the said patents or inventions.

To amalgamate with or acquire the business, property and assets of any other company having objects altogether or in part similar to those of this Company.

To procure the Company to be registered or incorporated in any other company.

To do all such things as are incidental and conducive to the attainment of the above mentioned objects.

Made, signed and acknowledged (in duplicate) by the above-named Alexander J. McLennan, Robert T. Williams and Lawrence Goodacre, on the 9th day of December, A.D. 1896, before me, at Victoria.	}	A. J. McLELLAN.
In testimony whereof I have hereunto set my hand and seal.		R. T. WILLIAMS. L. GOODACRE.

[L.S.] ARCHER MARTIN,
Notary Public, B. C.

Filed (in duplicate) the 9th day of December, 1896.

S. Y. WOOTTON,
Registrar of Joint Stock Companies.



